

**2024 MUNICIPAL BUDGET**

**of the BOROUGH of CALIFON  
County OF HUNTERDON  
for the year 2024**

<u>Summary of Revenues</u>	<u>Anticipated</u>	
	<u>2024</u>	<u>2023</u>
1. Surplus Anticipated General Revenues	\$ 120,000	\$ 120,000
2. Total Miscellaneous Revenue	494,378	245,915
3. Receipts from Delinquent Taxes	37,500	37,500
4. (a) Local Tax for Municipal Purposes	1,114,796	1,062,638
(b) Addition to Local District School Tax		
Total Amount to be Raised for Taxation		
for Support of Municipal Budget	<u>1,114,796</u>	<u>1,062,638</u>
<b>Total General Revenues</b>	<b><u>1,766,674</u></b>	<b><u>1,466,053</u></b>

<u>Summary of Appropriations</u>	<u>2024</u>	<u>2023</u>
	<u>Budget</u>	<u>Budget</u>
1. Operating Expenses		
Salaries & Wages	222,575	214,410
Other Expenses	916,227	861,936
2. Deferred Charges & Statutory Expenditures	30,525	36,396
3. Capital Improvements	249,330	30,000
4. Debt Service	206,276	186,000
5. Reserve for Uncollected Taxes	141,741	137,311
<b>Total General Appropriations</b>	<b>\$ <u>1,766,674</u></b>	<b>\$ <u>1,466,053</u></b>
Number of Employees	22	22

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Califon, County of Hunterdon, on May 16, 2024.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 20, 2024, at 7:00 o'clock PM, at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

Copies of the budget are available on the borough website at [www.califonboro.org](http://www.califonboro.org), or in the office of the Municipal Clerk at the Municipal Building, Academy Street, Califon, New Jersey, (908) 832-7850 during the hours of 9:00 AM to 2:00 PM.

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND**  
**BALANCE - CURRENT FUND**

<b>REVENUE AND OTHER INCOME REALIZED</b>	<b><u>YEAR 2023</u></b>	<b><u>YEAR 2022</u></b>
Fund Balance Utilized	\$ 120,000	\$ 120,000
Miscellaneous - From Other Than Local Property Tax Levies	445,892	495,266
Collection of Delinquent Taxes and Tax Title Liens	108,229	96,456
Collection of Current Tax Levy	<u>5,345,487</u>	<u>5,321,408</u>
<b>Total Income</b>	<u>6,019,608</u>	<u>6,033,130</u>
<b>EXPENDITURES</b>		
Budget Expenditures:		
Municipal Purposes	1,346,992	1,368,789
County Taxes	651,676	596,969
Local and Regional School Taxes	3,725,855	3,749,492
Other Expenditures	<u>29,814</u>	<u>29,865</u>
<b>Total Expenditures</b>	<u>5,754,337</u>	<u>5,745,115</u>
Excess in Revenue	265,271	288,015
<b>Statutory Excess to Fund Balance</b>	265,271	288,015
Fund Balance January 1	565,081	397,066
Less:		
Utilization as Anticipated Revenue	<u>120,000</u>	<u>120,000</u>
Fund Balance December 31	\$ <u>710,352</u>	\$ <u>565,081</u>

The above Summary or Synopsis was prepared from the Report of Audit of the Borough of Califon, County of Hunterdon, for the calendar year 2023. This Report of Audit, submitted by Anthony Ardito, Registered Municipal Accountant, is on file at the Borough Clerk's Office and may be inspected by any interested person.

Karen Mastro, Califon Borough Clerk